

Asad Karim Khan Priyo

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Current Position

Associate Professor

Department of Economics, School of Business and Economics
North South University, Dhaka, Bangladesh
Date of joining as Associate Professor: April 1, 2022

Education

Ph.D. in Economics

University of Toronto, Ontario, Canada, 2014
Thesis: Essays on Macroeconomics and Finance

MA in Economics

York University, Ontario, Canada, 2006
CGPA: 9/9

BBA | Major: Finance Minor: Economics

North South University, Dhaka, Bangladesh, 2004
CGPA: 3.99/4; Valedictorian of the class of 2004

Past Work Experience *(Selected)*

Chairperson

Department of Economics, School of Business and Economics
North South University, Dhaka, Bangladesh
January 17, 2021 – November 2, 2024

Assistant Professor

Department of Economics, School of Business and Economics
North South University, Dhaka, Bangladesh
January 2015 – March 2022

Course Instructor

Microeconomic Theory (2nd year undergraduate level course)
Department of Economics, University of Toronto
September 2011 – April 2012

Lecturer

School of Business, North South University
Dhaka, Bangladesh
September 2006 – August 2007

International Marketing Coordinator

International Marketing Communication Division
Bangkok Pattaya Hospital, Pattaya City, Thailand
August 2004 – July 2005

Publications in Peer- Reviewed Journals

International

Hazra, U., **Priyo, A. K. K.**, & Sheikh, J. J. (2025). Understanding experiences of adverse digital incorporation of ridesharing drivers in Bangladesh. *Information Technology & People*, 38(5), 2357–2380. (**SJR: Q1, ABDC: A, ABS: 3**)

Hazra, U. & **Priyo, A. K. K.** (2022). Unethical practices in online classes during COVID-19 pandemic: an analysis of affordances using routine activity theory. *Journal of Information, Communication & Ethics in Society*, 20(4), 546–567. (**SJR: Q1**)

Ahsanuzzaman, **Priyo, A. K. K.** & Nuzhat, K. A. (2022). Effects of communication, group selection, and social learning on risk and ambiguity attitudes: experimental evidence from Bangladesh. *Journal of Behavioral and Experimental Economics*, 96. (**SJR: Q1, ABDC: A**)

Hazra, U. & **Priyo, A. K. K.** (2021). Mobile financial services in Bangladesh: understanding the affordances. *The Electronic Journal of Information Systems in Developing Countries*, 87(3). (**SJR: Q2**)

Priyo, A. K. K. (2012). Sector-specific capital, labor market distortions and cross-country income differences: a two-sector general equilibrium approach. *The B.E. Journal of Macroeconomics*, 12(1), Topics: Article 3. (**ABDC: A**)

National

Priyo, A. K. K. & Hazra, U. (2021). Understanding digital divide in online class experiences during Covid-19 lockdown in Bangladesh. *North South Business Review*, 11(2), 17-31.

Chowdhury, A. H. & **Priyo, A. K. K.** (2020). How do Bangladeshi investors take decisions? An Ethnographic Decision Tree Model of stock selection. *North South Business Review*, 10(2), 107-132.

Adnan, Z. M. & **Priyo, A. K. K.** (2019). A comprehensive exploration of the digital startup ecosystem of Bangladesh. *North South Business Review*, 9(2), 66-102.

Priyo, A. K. K. (2009). Impact of exchange rate regime change on the value of Bangladesh currency. *Social Science Review*, 26(1), 185-214.

Working Papers

“Roles of credit, insurance, and attitudes toward uncertainty on agricultural technology adoption: Experimental evidence from Bangladesh” With Ahsanuzzaman

“Experimental evaluation of life-skills curriculum for vulnerable students in Dhaka” With Ridwan Karim and Shagufe Hossain

“Investigating excess reserve accumulation and credit crunch in U.S. commercial banks focusing on the financial crisis.”

“Overinvesting via delayed exit: an empirical investigation of the cost of excessive continuation” With Varouj A. Aivazian and Mohammad M. Rahaman

Policy Research

Member of the Innovision research team in the project “**Understanding Key Barriers to Female Labor Force Participation: Sexual Harassment in Workplace**” during the period December 2024 – July 2025). The research project was commissioned by the World Bank, with the aim to assess the prevalence of workplace sexual harassment in Bangladesh's emerging sectors and identify its causes and explore legislative, policy, and practical solutions. Findings from this study are expected to contribute to the development of initiatives that effectively reduce workplace sexual harassment, creating safer and more resilient work environments.

Member of the Economic Research Group (ERG) research team in the project “**Baseline Surveys to Track and Document Government Service Delivery Mechanism for Bangladesh Investment Climate Fund (BICF) Program Phase II**” during the period December 2017 – December 2018. The objective of the project was to assist the World Bank Group (WBG) Monitoring and Evaluation (M&E) Cell to conduct a number of baseline surveys to track the Government to Business (G2B) service delivery mechanisms for a selected set of government services for businesses, and to document perception and recommendation on G2B services and opportunities for further improvements.

Main responsibilities: Undertook review of literature, designed process mapping, developed survey questionnaires, analyzed data and reported the

findings of G2B service delivery of BSTI (Certification Mark License) and EPB (GSP Certificate of Origin).

Member of the *ERG* research team in the project “**Innovative mSE Financing Products and Delivery Channels in Bangladesh: Opportunities and Challenges**” during the period November 2017 – August 2018. The objective of the project (which was funded by the UK Aid and implemented by Bangladesh Bank and Monetary Regulatory Authority, Bangladesh) was to understand the regulatory barriers in launching, operationalising, pilot-testing and up-scaling innovative financing products and delivery channels, as well as to understand the regulators’ views on the justifications of keeping regulations so that an enabling regulatory environment is created to ease the financing constraints faced by mSEs and recommend areas of further improvement.

Main responsibilities: Conducted detailed survey of the literature to identify relevant international experience, took part in conducting interviews and FGDs of the relevant stakeholders and took part in drafting the report and presenting the findings.

Newspaper Articles/ Conference Proceedings

- ♦ “An investigation of the unethical practices in online classes.” With Ummaha Hazra. *Conference Proceedings: 4th Industrial Revolution Skills Summit*. ISBN 978-984-35-4452-0: pp. 76-78). Dhaka: North South University. (March 2023)
- ♦ *Op-ed*: “Inoculation against Covid-19: Digital ID and capability deprivation.” With Ummaha Hazra. *The Financial Express*. (November 24, 2021)
- ♦ *Op-ed*: “Digital divide in online class during Covid-19 pandemic.” With Ummaha Hazra. *The Financial Express*. (July 18, 2021).
- ♦ *Op-ed*: “Affordances provided by mobile financial services.” With Ummaha Hazra. *The Business Standard*. (April 7, 2021).
- ♦ *Op-ed*: “What students think about online class and assessment in private universities.” With Ummaha Hazra. *The Daily Star*. (May 7, 2020).

External Affiliations: Academic & Professional

- ♦ Member of the Economic Census Academia Forum (*ECAF*), a team of academics and researchers constituted to provide suggestions and opinions for the development of the methodology and for publications of the national report and other reports following the Economic Census 2024 conducted by the Bangladesh Bureau of Statistics (BBS) under the Statistics and Information Division (SID), Ministry of Planning, Bangladesh Government.
- ♦ Founding member of the Bangladesh Economics Research Network (*BERN*), a network comprising individual researchers with research interest on socioeconomic issues in Bangladesh. The founding members of *BERN* are affiliated with academic and research institutions from home and abroad: University of Sydney, Monash University, University of Washington, University of California, University of Dhaka, NSU, BIDS, BIGD, and UCSI University
- ♦ Executive Committee Member representing Bangladesh for the period 2019-20, Association for Economic and Development Studies on Bangladesh (*AEDSB*)
- ♦ Senior Research Fellow since 2018 at the Economic Research Group (*ERG*), Bangladesh

External Activities: Academic & Professional

- ♦ Refereed articles for the following prestigious journals: *Deviant Behavior*, *International Migration Review*, *Information Technology for Development*, *Journal of Sociology*, *Media International Australia*, *Educational Media International*, *JMIR Serious Games*, *New Zealand Economic Papers*, *Journal of South Asian Development*, *The Bangladesh Development Studies*, *The International Journal of Financial Economics*, and *Business & Economic Review*.

- ◆ Reviewer and discussant of the policy papers prepared by the Economy of Tomorrow (EoT) Fellows of Friedrich Ebert Stiftung (FES) Bangladesh. The policy papers were prepared under FES Bangladesh's ongoing Fellowship Program, 2025 for the university students and young researchers in Bangladesh. The fellows presented their key findings in a seminar titled "Policies for Small-scale Entrepreneurs for Improving the Living Conditions of Marginalized People" on November 15, 2025.
- ◆ Invited Panelist in a consultation workshop organized by UNDP on "Capacity Building for Economic Transformation and LDC Graduation," held on December 12, 2024. The workshop brought together distinguished economists, policy advocates, lawyers, researchers, and practitioners to address key challenges and explore solutions for a smooth transition.
- ◆ External examiner of the thesis titled "The Trade Route to Renewables: Import as a Catalyst for the Diffusion of Renewable Energy Technology" by roll no. 2310067, reg. no. 2018-927-308, session: 2018-19 for the degree of Master of Social Science (MSS) in Economics, Department of Economics, University of Dhaka, 2025.
- ◆ External examiner of the thesis titled "Uncovering Gender Pay Disparities: An Examination of Chinese Gig Workers' Earnings and Asset" by Sabrina Yeasmin for the degree of Master of Science in Applied Economics, Department of Economics and Social Sciences, BRAC University, 2024.
- ◆ Grand Jury Member, SDG Brand Champion Awards 2024: SDG Brand Champion in Sustainable Community category, organized by Sustainable Brand Initiative and Bangladesh Brand Forum in association with The Daily Star, in collaboration with Smart Bangladesh Network and Global Compact Network Bangladesh.
- ◆ Grand Jury Member, SDG Brand Champion Awards 2023: SDG Brand Champion in Industry, Innovation, and Infrastructure category, organized by Sustainability Brand Forum along with Bangladesh Brand Forum, Aspire to Innovate (a2i), and United Nations Global Compact Network Bangladesh.
- ◆ Reviewer of the final shortlisted applications for the 2019 Bangladeshi SDG Pioneers, the winners of which represented Bangladesh in the Global SDG Pioneer program launched by the United Nations Global Compact
- ◆ Reviewer of the BER Annual Economists' Conference 2019 on "Inclusive Growth for Sustainable Development" held 6-7 July 2019 organized by the Bureau of Economic Research (BER) and the Department of Economics, University of Dhaka
- ◆ Member of the Scientific Committee for the 6th International Conference on Poverty and Sustainable Development 2019 held December 5-6, 2019, in Colombo, Sri Lanka under the theme "SDG 1: A World free from Want: Poverty and Social Exclusion in the 21st Century"
- ◆ Member of the Scientific Committee for the 3rd International Conference on Economics and Development 2019 (ICED 2019) held June 13-14, 2019, in Bangkok, Thailand
- ◆ Member of the Scientific Committee for the 5th International Conference on Poverty and Sustainable Development (ICPSD 2018) held December 6-7, 2018, in Colombo, Sri Lanka
- ◆ Member of the Scientific Committee for the 4th International Conference on Poverty and Sustainable Development (ICPSD 2017) held December 5-6, 2017, in Colombo, Sri Lanka under the theme "Strategies for meeting SDGs: Ending Poverty in all its Forms Everywhere"

**Conferences &
Seminars | Presented/
Chaired/ Discussed/
Paper Accepted/
Attended**

Dhaka Winter Conference in Economics Research 2024

Member of the core organizing team of the Dhaka Winter Conference in Economics Research 2024, and Moderator of the session titled "Causes and Consequences of Human Health" in the conference, which was organized by BERN, in collaboration with the AEDSB, and jointly hosted by the Department of Economics and Bureau of Economic Research (BER), University of Dhaka. December 22, 2024: Dhaka Bangladesh.

BER International Economists' Conference 2024

Discussant in the session titled "Macroeconomic issues" in the BER International Economists' Conference 2024 organized by the Bureau of Economic Research (BER) and the Department of Economics, University of Dhaka. May 9, 2024: Dhaka, Bangladesh

Dhaka Winter Conference in Economics 2023

Member of the organizing team of the Dhaka Winter Conference in Economics 2023, jointly organized by Bangladesh Economics Research Network (BERN), Association for Economic and Development Studies on Bangladesh (AEDSB), and hosted by Bangladesh Institute of Development Studies (BIDS). December 23, 2025: Dhaka, Bangladesh

The 17th Western Economic Association International (WEAI) Conference

Invited Discussant of the paper “Do Foreign Remittances Promote Democracy? A Dynamic Panel Study of Developing Countries” by Md Rubel Islam & Kang-Kook Lee of Ritsumeikan University Japan. AEDSB-sponsored Virtual Session. April 11-15, 2023: Melbourne, Australia

The 11th Asian Society of Agricultural Economists (ASAE) International Conference (Paper Accepted)

“Roles of credit, insurance, and attitudes toward uncertainty on agricultural technology adoption: Experimental evidence from Bangladesh” With Ahsanuzzaman, March 17–20, 2023: Aoyama Gakuin University, Tokyo, Japan

97th Annual Conference of the Western Economic Association International (WEAI)

“Roles of credit, insurance, and attitudes toward uncertainty on agricultural technology adoption: Experimental evidence from Bangladesh” With Ahsanuzzaman, June 29–July 3, 2022: Portland, Oregon, USA

International Conference on Sustainable Development: Opportunities and Challenges (AICSS 2022)

Session Chair, Economics Session 04. January 12–13, 2022. Organized by the Faculty of Arts and Social Sciences, American International University-Bangladesh (AIUB), Dhaka, Bangladesh.

91st Annual Meetings of the Southern Economic Association (SEA)

“Roles of Communication-Led Risk and Ambiguity Aversions, Credit Constraints, and Insurance on Technology Adoption: A Framed Experiment.” With Ahsanuzzaman and Kanti Ananta Nuzhat. November 20–22, 2021: Houston, Texas, USA.

Brown Bag Seminar Series Fall 2020

“Effects of Communication and Group Selection on Risk and Ambiguity Attitudes: Experimental Evidence from Bangladesh.” With Ahsanuzzaman and Kanti Ananta Nuzhat. December 31, 2020: North South University, Dhaka, Bangladesh

88th Annual Meetings of the Southern Economic Association (SEA)

“Measuring Group Selection Effects on Attitudes toward Uncertainty: Experimental Evidence from Bangladesh.” With Ahsanuzzaman and Kanti Ananta Nuzhat. November 18–20, 2018: Washington, D. C., USA.

4th Summer Conference on Economic Research

“Measuring Group Selection Effects on Attitudes toward Uncertainty: Experimental Evidence from Bangladesh” With Ahsanuzzaman and Kanti Ananta Nuzhat. July 7, 2018. Organized by Economic Research Group (ERG) Dhaka, Bangladesh.

4th Summer Conference on Economic Research

“Understanding the Stock Market Investment Decisions of Bangladeshi Investors: A Thematic Content Analysis Approach.” With Ashiqul Haq Chowdhury. July 7, 2018. Organized by Economic Research Group (ERG) Dhaka, Bangladesh.

30th Australasian Finance and Banking Conference (AFBC)

“Overinvesting via Delayed Exit: An Empirical Investigation of the Cost of Excessive Continuation.” With Varouj A. Aivazian and Mohammad M. Rahaman. December 13-15, 2017: Sydney, Australia

North South University (NSU) Economics Conference 2017

“Do Firms Continue Excessively? An Empirical Analysis.” With Varouj A. Aivazian and Mohammad M. Rahaman. March 12, 2017: North South University, Dhaka, Bangladesh

Finance and Economics Conference (FINECON) 2015

"Uncertainties in Deposit Financing, Risky Trading Securities and Differences in Loan and Reserve Behavior of U.S. Commercial Banks." December 21, 2015: International Management Institute (IMI), Kolkata, India; Organized by IMI Kolkata in collaboration with Sichuan Academy of Social Sciences China, North South University Bangladesh and Asia Pacific Economic Association

World Finance and Banking Symposium (Paper Accepted)

"Do Firms Continue Excessively? An Empirical Analysis." With Varouj A. Aivazian and Mohammad M. Rahaman, December 17–18, 2015: Hanoi, Vietnam

International Workshop on Macroeconomic stability, Private Sector Development and Economic Growth (Attended)

December 14-15, 2015: Organized by Bangladesh Bank and United Nations Department of Economic and Social Affairs, Bangabandhu International Conference Center, Dhaka, Bangladesh

Economics Seminar Series 2015

"Uncertainties in Deposit Financing, Risky Trading Securities and Differences in Loan and Reserve Behavior of U.S. Commercial Banks." October 13, 2015: North South University, Dhaka, Bangladesh

Multinational Finance Society 22nd Annual Conference

"Do Firms Continue Excessively? An Empirical Analysis." With Varouj A. Aivazian and Mohammad M. Rahaman. June 29, 2015: Halkidiki, Greece

1st Summer Conference on Economics Research

"Do Firms Continue Excessively? An Empirical Analysis." With Varouj A. Aivazian and Mohammad M. Rahaman. July 23, 2015: Organized by Economic Research Group (ERG) Dhaka, Bangladesh.

Canadian Economic Association (CEA) Conference

"Do Firms Continue Excessively? An Empirical Analysis." With Varouj A. Aivazian and Mohammad M. Rahaman. May 29, 2015: Ryerson University, Canada

4th Winter Conference on Economics Research

"Uncertainties in Deposit Financing, Risky Trading Securities and Differences in Loan and Reserve Behavior of U.S. Commercial Banks." December 28, 2014: Organized by Economic Research Group (ERG) in partnership with Association for Economic and Development Studies on Bangladesh (AEDSB), Dhaka, Bangladesh.

World Finance Conference (Paper Accepted)

"Uncertainties in Deposit Financing, Risky Trading Securities and Differences in Loan and Reserve Behavior of U.S. Commercial Banks." July 2–4, 2014: Venice, Italy

Canadian Economic Association (CEA) Conference (Paper Accepted)

"Uncertainties in Deposit Financing, Risky Trading Securities and Differences in Loan and Reserve Behavior of U.S. Commercial Banks." May 29–June 1, 2014: Simon Fraser University, Canada

Financial Economics Workshop

"Loans, Reserves and the Interbank Market: A Comparative Analysis of Large and Small Commercial Banks in the U.S." February 25, 2013: Department of Economics, University of Toronto, Canada

Growth and Development Seminar (Attended)

April 27 – 28, 2012: Department of Economics, University of Toronto, Canada

Research on Money and Markets (RMM) 2011 (Attended)

September 30 – October 1, 2011: Department of Economics, University of Toronto, Canada

Canadian Economic Association (CEA) Conference

"Sector-Specific Capital, Labor Market Distortions and Cross-Country Income Differences: A Two-Sector General Equilibrium Approach." June 5, 2011: University of Ottawa, Canada \

Macroeconomics Seminar

"Agriculture, Labor Market Distortions, Human Capital and Cross-Country Income Differences." November 19, 2009: Department of Economics, University of Toronto, Canada

Courses I Teach Regularly | R | Courses I have Taught

Graduate: Macroeconomic Theory [*MS ECO* Core Course | *R*], Macroeconomic Analysis [*MS ECO* Foundation Course | *R*], Economic Conditions Analysis [*MBA* Core Course | *R*], Investment Theory [*MBA Finance Major* Core Course]

Undergraduate: Introduction to Business [*BBA School* Core Course], Introduction to Macroeconomics [*BS ECO & BBA School* Core Course | *R*], Intermediate Microeconomics [Taught at U Toronto | 2nd year full-year course | 6-credit equivalent], Investment Theory [*BBA Finance Major* Core Course]

Grants, Awards and Scholarships

- ♦ Social Sciences and Humanities Research Council of Canada (SSHRC) Insight Development Grant worth CA\$24,170 funded by the Government of Canada for conducting research on "Experimental evaluation of life-skills curriculum for vulnerable students in Dhaka." With Ridwan Karim and Shagufe Hossain, for fiscal year 2023/24-2024/25
- ♦ NSU Research Grant worth BDT 10,00,000 for conducting research on "Nudging farmers to improve agricultural practices for safe and sustainable food production: Experimental evidence from Bangladesh" With M. Ismail Hossain and Ahsanuzzaman, 2021
- ♦ NSU Research Grant worth BDT 2,50,000 for conducting research on "Understanding resilience through mobile financial services during COVID-19 pandemic" With Ummaha Hazra, 2021
- ♦ NSU Research Grant worth BDT 4,68,000 from North South University for conducting research on "Experimental evaluation of life-skills curriculum for vulnerable students in Dhaka." With Ridwan Karim, 2020
- ♦ NSU Research Grant worth BDT 4,00,000 from North South University for conducting research on "Attitudes Towards Uncertainty with Communication, Technology Adoption and Insurance Take up: Evidence from a Framed Field Experiment in Bangladesh." With Ahsanuzzaman and Kanti Ananta Nuzhat, 2017
- ♦ Department of Economics Award: H. Stanley Hunnisett Fund 2013-14, University of Toronto
- ♦ Department of Economics 2013 Award for Excellence in Teaching by Teaching Assistants, University of Toronto
- ♦ Doctoral Completion Award (DCA), 2012-13 and 2011-12, School of Graduate Studies, University of Toronto,
- ♦ Ontario Graduate Scholarship (OGS), 2011-12
- ♦ University of Toronto Fellowship, 2007-2011
- ♦ Connaught Tuition Award, 2007, University of Toronto,
- ♦ International Tuition Fee scholarship - York University
- ♦ Chancellor's Gold Medal from the honorable President of the People's Republic of Bangladesh for being the Valedictorian of the class of 2004 of North South University.
- ♦ Scholarship worth 50% of tuition received from North South University from Summer 2000 to Summer 2003
- ♦ Award of Appreciation from North South University Debating Club (Bangladesh), Acclamatory award & Life Membership award from Notre Dame Debating Club (Bangladesh), Life Membership award from Notre Dame Chess Club (Bangladesh)

Special Achievement

Successfully participated as a short-term scholar in the 'American Studies Institute for South Asian Undergraduate Student Leaders' (June 20 – July 28, 2004) organized by Washington College, Chestertown, Maryland, USA and sponsored by the U.S. State Department.