



**Memorandum of Understanding
Between
North South University (NSU), Bangladesh, and University of Wisconsin-Milwaukee
(UWM), USA
Graduate Degree Collaboration: MS in Economics at NSU and MA in Economics at UWM**

1. General Process.

North South University (NSU) will recommend students annually to participate in the exchange program with the University of Wisconsin-Milwaukee (UWM) described in this agreement. NSU will make its recommendations between the end of December and the beginning of January for enrollment beginning in the Fall Semester. NSU students must apply and meet UWM admission standards to be admitted to UWM as degree-seeking students. Students are expected to arrive in Milwaukee by the middle of August to attend mandatory orientation.

NSU students must complete a minimum of 24 credits at UWM and meet all UWM degree requirements to be eligible to earn a Master's degree from both institutions. This typically requires enrollment in courses for two semesters at UWM in its Department of Economics after completing at least 15 credits at NSU.

2. Degree awarded.

Students participating in this program will have the opportunity to earn a Master of Arts (MA) in Economics from UWM and a Master of Science in Economics from NSU.

3. Language.

The language of instruction for the program at both institutions is English.

4. Admission Requirements.

NSU students' credential evaluation for UWM admission will be completed by UWM. The minimum GPA for admission is 3.0/4.0. Submission of a GRE score is not required when the student is recommended by NSU and meets the minimum GPA criteria. All NSU students applying to UWM must meet UWM's current minimum English proficiency requirements to be admitted. There is no limit to the number of NSU students who may be admitted to UWM under this agreement.

5. Fees.

- a. No monies will be exchanged between NSU and UWM.
- b. NSU students accepted into the Master's Degree Program at UWM must pay full tuition and fees to UWM for their studies at UWM.
- c. UWM's Department of Economics offers non-resident tuition remission to up to three NSU students accepted into the Master's Degree Program.

- d. Students are responsible for paying for their room and board. UWM is not obligated to provide housing for any NSU student.
- e. Students are responsible for paying for their own transportation expenses.
- f. NSU students enrolled at UWM are required to enroll in, purchase, and maintain the student health insurance available through UWM.
- g. NSU students must pay the UWM Student Segregated fee each term. This fee entitles students to use campus facilities, such as the Student Union, the UWM Library, the Klotsche Athletic Center, and the Norris Health Center.

6. Visa

NSU students are responsible for obtaining a visa and related documents necessary to pursue studies at UWM.

7. Study Plan and Credit Transfer

The degree earned at UWM (MA in Economics) requires 30 US credits. The maximum number of credits that can be transferred from NSU to UWM is 6. Transferring credits should ensure minimal overlap of classes taken at UWM and NSU.

Special situations for NSU students may arise as they may not follow the specific study plan of UWM: At the UWM Graduate Director's discretion, students may be permitted to take elective courses in place of any requirement they have already completed. However, 24 credits must still be earned while in residence at UWM to complete the UWM MA.

Students are expected to complete UWM's core required courses in Microeconomics (Econ 701) and Econometrics (Econ 703) in the Fall term. In the spring term, students are expected to complete the needed core Macroeconomics course (Econ 702). To fulfill the remaining requirements for a degree from UWM, the student would also need to take two elective courses in the fall and two in the spring. For detailed course mapping between NSU and UWM, refer to Appendix A.

8. Conduct.

NSU students are subject to the same academic requirements and rules of conduct at UWM as all other regularly enrolled students. UWM students will have the same privileges provided to other full-time UWM students during their program.

9. Withdrawal.

In the event a NSU student withdraws or is removed for any reason from the program of study prior to completion, UWM's withdrawal and refund policies apply.

10. Cooperation.

To the extent feasible, both universities will encourage direct contact and cooperation between their faculty members, departments, and research institutes under the provisions of this agreement.

11. Non-Discrimination and Legal Compliance.

In all aspects of this agreement, including and not limited to the selection of student participants, neither UWM nor NSU shall discriminate against any student or potential student on the basis of age, ancestry, race, religion, color, handicap, sex, physical condition, developmental disability, sexual orientation, national origin, or any other protected characteristic. UWM and NSU agree to comply with all relevant laws and to refrain from taking any actions that will result in either partner's non-compliance with any applicable laws.

12. Liability.

Both parties agree that NSU and UWM will be prepared to answer and defend only that responsibility and resultant legal liability, involving personal injury and property damage, which is based upon or arises from their respective negligent acts or omissions that may occur in connection with this agreement.

13. Term.

This agreement is effective as of the date of execution of both parties and shall remain in effect for three years. Thereafter, this agreement shall be automatically extended by additional terms of one year; provided, however, that either party may terminate the agreement by written notice to the other party, which shall be effective upon receipt of such notice by the nonterminating party. In the event this agreement is terminated, the parties will allow any students who are currently enrolled at UWM to complete their program.

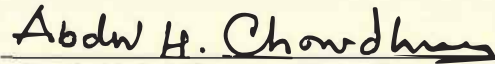
For the Board of Regents of University
of Wisconsin-Milwaukee



Andrew Daire
Provost and Vice Chancellor for Academic Affairs

Date: 11-4-2024

For North South University



Prof. Abdul Hannan Chowdhury, PhD
Vice Chancellor

Date: _____

READ AND UNDERSTOOD:



Scott Gronert, PhD
Dean of College of Letters & Sciences

Date: November 14, 2024



Dr. AKM Waresul Karim
Dean and Professor
School of Business and Economics
North South University

12-11-2024

Date: _____

Appendix A: Course Mapping

Table 1: Course mapping (NSU to UWM)

NSU Courses	Equivalent UWM Courses
ECO501 Mathematical Economics	ECON506 Mathematical Economics I
<i>Any of the following elective courses</i>	
ECO613 (International Trade Theory and Policy)	ECON871 (The Pure Theory of International Trade)
ECO614 (International Finance)	ECON872 Money in the International Economy
ECO631 (Development Economics)	ECON 774 Economic Development - Theory
ECO651 (Panel and Limited Dependent Variable)	ECON 735 Econometric Methods I
ECO652 (Time Series Model)	ECON 835 Econometric Methods II
ECO684 (Monetary Economics)	ECON831 (Monetary Theory and Policy)

Table 2: Course mapping (UWM to NSU)

UWM Courses	Equivalent NSU Courses
ECO701 (Economic Theory: Microeconomics)	ECO503 (Microeconomic Theory)
ECO702 (Economic Theory: Macroeconomics)	ECO504 (Macroeconomic Theory)
ECO703 (Econometrics)	ECO502 (Econometric Method)
ECON 735 Econometric Methods I	ECO651 (Panel and Limited Dependent Variable)
ECON 774 Economic Development - Theory	ECO631 (Development Economics)
ECON831 (Monetary Theory and Policy)	ECO684 (Monetary Economics)
ECON 835 Econometric Methods II	ECO652 (Time Series Model)
ECON871 (The Pure Theory of International Trade)	ECO613 (International Trade Theory and Policy)
ECON872 Money in the International Economy	ECO614 (International Finance)
UWM MA paper*	ECO695 (Research Based Term Paper)

* The student must submit to NSU a copy of the UWM Department of Economics approval form with a signature from the advisor.